PRESENTS:
Small Business Loans
AVAILABLE THROUGH THE CARES ACT

**EIDLs**
Economic Injury Disaster Loans
$10B Available

**PPP**
Paycheck Protection Program
$349B Available

**ABOUT**

**EIDLs**
EIDLS are administered and approved by the U.S. Small Business Administration (SBA).

**PPP**
In the PPP, loans are backed by the SBA through local lenders.

**ELIGIBILITY**

- Small businesses (<500 employees)
- Sole proprietors
- Independent contractors
- 501(c)6 organizations & more!

- Small businesses and non-profits (<500 employees)
- Sole proprietors
- Self-employed & freelance workers

**FINANCING**

- Maximum Granted: $2M
- Interest: 3.75% (2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available

- Maximum Granted: Lesser between 2.5X Payroll or $10M
- Interest: 4%
- Duration: Up to 10 years
- Defer for 6-12 mo.

**KEEP IN MIND**

- EIDLs offer a bridge loan program of $10,000 to cover immediate costs & is forgivable if certain criteria are met.

- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

**APPLY**

**HOW**
Apply at www.sba.gov/disaster

**WHEN**
Available now!

**HOW**
Apply with an SBA-approved lending institution.

**WHEN**
Available Soon! See local lender for details.

**PRO TIPS**

1. Both loans can be applied for (and granted!) if funds cover different expenses
2. For fastest approval, be prepared to specify your economic loss due to COVID-19
3. Be aware of fraudulent schemes and only discuss finances with a trusted professional

Visit us online at SalinaStrong.com
to find latest small business resources, member updates, restaurant information, and legislation updates!

785.827.9301  |  INFO@SALINAKANSAS.ORG  | SALINAKANSAS.ORG